

## Southeast Valley a hotbed for innovation and technology. Here are 10 companies moving or recently opening in the area.

[Alison Steinbach and Paulina Pineda](#), Arizona Republic Dec. 24, 2019



LoanDepot employees and Chandler officials celebrate the grand opening of the company's operations center on Nov. 19, 2019. (Photo: Courtesy of Mary Biljanic)

Northrop Grumman celebrated the opening of its new missile defense complex just south of the Loops 101 and 202 interchange last month.

The 633,000-square-foot facility in Chandler is [home to 2,500 workers focused on missile-defense work and space launches](#).

Gov. Doug Ducey lauded the expansion as one of the latest examples of Arizona's ability to attract "the world's most innovative companies."

The technology company is just one of the health care, financial services and tech companies opening or expanding in the southeast Valley.

The area has become a hotbed for innovation and technology as companies capitalize on Arizona's business-friendly environment, low cost of doing business, skilled workers and quality of life.

Here's a look at other companies on the move in Chandler, Mesa and Gilbert.

### LoanDepot opens Chandler operations center

LoanDepot, a California-based financial technology, or fintech, company opened an operations center in Chandler's Price Road employment corridor last month.

Founded in 2010 by Anthony Hsieh, the company sells mortgage and non-mortgage lending products to consumers. This is the company's first location in Chandler though it has offices throughout the state, company spokeswoman Mary Biljanic said.

About 50 people are employed at the Chandler location, near Spectrum Boulevard and Willis Road, Biljanic said.