

Able Engineering and Component Services, Inc.
2920 East Chambers Street
Phoenix, AZ 85040
(602) 304-1227 / (602) 304-1277 (fax)

ADVANCE EXCHANGE AGREEMENT CONTRACT

DATE: _____ CUSTOMER: _____ JOB NUMBER: _____
PART # _____ SERIAL # _____ CUSTOMER PO: _____
OUTRIGHT PRICE: _____

EXCHANGE FEE (in USD\$ or as a % of charge below) _____

(Plus overhaul, repair, certification and/or modification charges as applicable.)

1. Customer agrees to pay the "Exchange Fee", plus all transportation (including customs fees and charges), recertification and/or overhaul costs incurred by Able whenever an Exchange Unit has left the facility and control of Able – whether or not Exchange Unit was used by customer. Payment terms are subject to approval of credit and will be determined at the time of order. Exchange Units returned because of confirmed failure will be processed in accordance with Able's standard "Return Material Authorization" and "Warranty" policies.
2. Customer must deliver an Off-Unit to Able's place of business within ten (10) calendar days of shipment of Exchange Unit. Units not returned within ten (10) days are subject to an additional leasing charge of 1/2% of the outright sale price per day. Units not returned within 30 days may be invoiced at the full outright price specified in this agreement at the sole discretion of Able. Please retain proof of shipment information. Returned units must be repairable and must be the same part number, dash number, and modification status as the Exchanged Unit. Any deviation to the above must be approved by the Able Exchange Administrator prior to the return of the unit. Improperly returned units will be returned to the customer at customer's expense.
3. Return Units must be accompanied by the following certification documents:
 - A. "Unserviceable" tags, containing "Reason for Removal" information.
 - B. Certification of Origin that includes:
 - 1) Source of the part fully traceable and documented to a FAA certified entity or the Original Equipment Manufacturer;
 - 2) Statement that part is not incident related and has not been subject to any unusual stress or heat;
 - 3) Statement that part was not procured from the U.S. Government or any Military source;
 - C. Full records and traceability documents for "Time and/or Cycle Life Limited" units indicating total hours/cycles used.
4. Original Exchange Units returned having been used or returned without original certification will be considered to be an exchange transaction, and customer will be invoiced in accordance with this agreement.
5. The customer will be notified whenever the Return Unit Overhaul costs reach 70% of the outright purchase price and will be given seven (7) days to accept or deny charges.
6. If the customer's Exchange Unit is determined to be beyond economical repair (BER), is not the same part number supplied to the customer, or cannot be economically modified to the original part number, the customer will have the choice of:
 - A. Supplying a replacement within fifteen (15) days. In the event that the replacement unit is also determined BER, this transaction may be billed outright, at Able's discretion.
 - B. Leasing the unit at 1/2% of the outright sales price per day until a replacement is provided to Able;
 - C. Purchasing the unit at the outright purchase price.
7. Customer agrees to pay all charges incurred to their BER unit. If Able's unit is purchased, the exchange fee will be voided if the Off Unit was returned in accordance with Paragraph 2 of this agreement, but all leasing charges will be due and will not offset against the sales price outlined in paragraph one of this agreement.

We wish to exchange the part identified above and agree to the terms outlined in this agreement.
Return of Unit will be Traceable to: _____

Company Name

Authorized Signature

Print Name